

ROYAL COLLEGE - SCHOOL DEVELOPMENT SOCIETYSTATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST DECEMBER,

	Notes	2024		2023
		Rs.	Cts.	Rs.
Income	(4)	70,706,900.95		89,765,798
Direct Expenses	(6)	<u>(47,623,196.66)</u>		<u>(45,509,880)</u>
Gross Profit		23,083,704.29		44,255,918
Other Operating Income	(5)	<u>94,197,271.85</u>		<u>71,134,414</u>
		117,280,976.14		115,390,332
Administration Expenses	(7)	(78,981,132.76)		(81,557,036)
Other Operating Expenses	(8)	(4,024,828.63)		(6,114,352)
Surplus for the Year		<u><u>34,275,014.75</u></u>		<u><u>27,718,944</u></u>

The Notes to the Financial Statements in pages (05) to (21) form an integral part of these Financial Statements.



ROYAL COLLEGE - SCHOOL DEVELOPMENT SOCIETY**STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER,**

	Notes	2024		2023
		Rs.	Cts.	Rs.
ASSETS				
Non- Current Assets				
Property, Plant & Equipment	(9)	23,935,802.51		13,370,054
Investments in Fixed Deposits	(10)	71,098,164.57		56,957,399
Total Non Current Assets		<u>95,033,967.08</u>		<u>70,327,453</u>
Current Assets				
Cash & Cash Equivalents	(11)	21,601,490.14		16,578,137
Total Current Assets		<u>21,601,490.14</u>		<u>16,578,137</u>
Total Assets		<u>116,635,457.22</u>		<u>86,905,590</u>
FUND AND LIABILITIES				
Funds and Reserves				
Accumulated Fund		108,696,867.81		71,076,730
School Based Learning Improvement Grant (SBLIG)		-		1,922,770
Restricted Deposits		1,350,000.00		1,350,000
Total Funds & Reserves		<u>110,046,867.81</u>		<u>74,349,500</u>
Non Current Liability				
Deferred Income	(12)	6,050,000.00		11,000,000
Total Non Current Liabilities		<u>6,050,000.00</u>		<u>11,000,000</u>
Current Liabilities				
Other Payables	(13)	538,589.41		1,556,090
Total Current Liabilities		<u>538,589.41</u>		<u>1,556,090</u>
Total Fund & Liabilities		<u>116,635,457.22</u>		<u>86,905,590</u>

The Executive Committee is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Executive Committee by:

	Name	Signature	
Honorary President	1) L. W. K. Silva		L.W.K. Silva Principal (Acting) Royal College Colombo 07
Honorary Secretary	2) Nelum Weragoda		
Honorary Treasurer	3) A. V. S. Chaminda		A.V.S. Chaminda Treasurer School Development Socie Royal College Colombo - 07
Date of Approval by the Committee	} 02/04/2025		

The Notes to the Financial Statements in pages (05) to (21) form an integral part of these Financial Statements